



## **Your Annuity Statement Has a New Look**

We've updated the design of your annuity statement to make it easier to read and understand. You're seeing the refreshed format in the statement included in this mailing. Your contract features, values, and how your annuity works remain the same.

### **What's changing:**

- A more modern layout
- A simplified color palette for improved readability
- Clearer labels and more organized sections
- Portrait orientation for a smoother reading experience

Our goal is to present your information in a clearer, more intuitive format so you can easily find the details that matter most.

If you have questions as you review your statement, your agent or our customer service team will be ready to assist.

Thank you for choosing National Life Group.

Sincerely,  
National Life Group

TC8674825(1225)3

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National Life Group® is a trade name representing various affiliates, which offer a variety of financial service products.  
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# How to Read the Annuity Statement

This section provides an overview of your guaranteed income benefit (if applicable) and a snapshot of your current account values.

## How to read the Annuity Statement — Page 1

### 1 Customer Profile & Policy Information

This area lists your personal information and the key details about your annuity. It includes your name and mailing address for verification, along with:

- **Statement Period:** The start and end dates covered by this statement.
- **Policy Number:** The unique number assigned to your annuity.
- **Plan:** The type of plan.
- **Product Name:** The specific annuity product you own.
- **Benefits:** Any key benefits or riders associated with your annuity.
- **Issue Date:** The date your annuity was issued.

### 2 GLIR Payout

This box shows your Guaranteed Lifetime Income Rider (GLIR) monthly payout amount.

### 3 GLIR Start Date

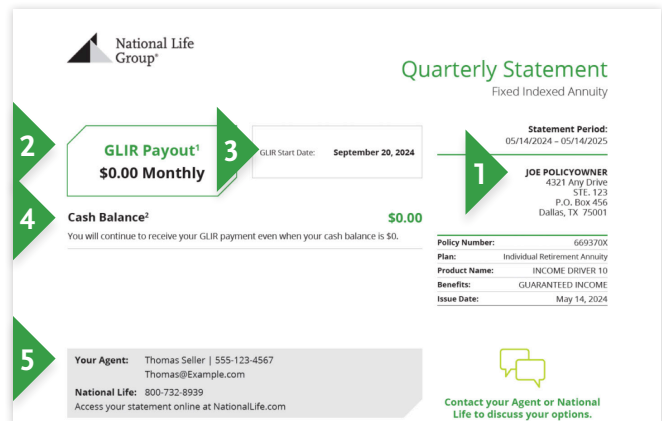
Date your Guaranteed Lifetime Income Rider (GLIR) payments began.

### 4 Cash Balance

The gross value of your annuity at the end of the statement period.

### 5 Agent and Service Contact Information

- Your agent's name, phone number, and email address
- National Life Group's customer service phone number
- The website address where you can access your statement online



**Quarterly Statement**  
Fixed Indexed Annuity

**Statement Period:** 05/14/2024 - 05/14/2025

**1 JOE POLICYOWNER**  
4321 Any Drive  
STE. 123  
P.O. Box 456  
Dallas, TX 75001

**2 GLIR Payout¹**  
\$0.00 Monthly

**3 GLIR Start Date:** September 20, 2024

**4 Cash Balance²**  
\$0.00  
You will continue to receive your GLIR payment even when your cash balance is \$0.

**5 Your Agent:** Thomas Seller | 555-123-4567  
Thomas@Example.com  
National Life: 800-732-8939  
Access your statement online at NationalLife.com

**Policy Number:** 669370X  
**Plan:** Individual Retirement Annuity  
**Product Name:** INCOME DRIVER 10  
**Benefits:** GUARANTEED INCOME  
**Issue Date:** May 14, 2024

Contact your Agent or National Life to discuss your options.

Products issued by  
**National Life Insurance Company®**  
**Life Insurance Company of the Southwest®**

## How to read the Annuity Statement — Page 2

### 6 Death Benefit

This is the amount beneficiaries will receive if the annuitant passes away. It helps you understand the protection your annuity provides to those you name as beneficiaries.

### 7 Surrender Value

This is the amount you can withdraw if you choose to surrender your contract, minus any applicable charges or taxes.

### 8 Statement Period Details

This table summarizes all activity within the statement period, including:

- **Beginning Value:** Your account value at the start of the period
- **Net Contributions:** Any amounts added
- **Credited Interest:** Interest earned during the period
- **Withdrawals:** Any amounts taken out
- **GLIR Charge (if applicable):** The cost of the Guaranteed Lifetime Income Rider
- **Ending Value:** Your account value at the end of the period

### 9 Allocations

This section shows how your money is allocated within your indexed strategy.

### 10 Protect Your Assets

This section provides an educational reminder about the value of safeguarding your financial future. It also includes your agent's contact information so you can reach out for guidance, questions, or help with next steps.

The image shows a sample of an annuity statement page. It features green arrow-shaped callouts on the left side, numbered 6 through 10, corresponding to the sections of the statement. Section 6, 'Death Benefit', explains the amount beneficiaries receive. Section 7, 'Surrender Value', explains the amount you can withdraw. Section 8, 'Statement Period Details', includes a table summarizing account activity. Section 9, 'Allocations', shows how money is allocated. Section 10, 'Protect Your Assets', provides an educational reminder and agent contact information.

STATEMENT PERIOD DETAILS	
Beginning Value (05/14/2014):	\$0.00
Net Contributions:	\$0.00
Credited Interest:	\$0.00
Withdrawals:	\$0.00
GLIR Charge:	\$0.00
Ending Value (05/14/2015):	\$0.00

ALLOCATIONS	
SP 500 1-yr Point To Point	\$0.00

**8** **Death Benefit\***  
The amount your beneficiaries receive should the annuitant pass away.

**7** **Surrender Value\***  
The total amount you can withdraw, minus any additional charges or taxes.  
Zero is your hero. With 0% floor, your policy offers protection when the index is down.

**10** **Protect Your Assets**  
You've worked too hard saving for your retirement only to spend those dollars on an unexpected illness or death. Consider protecting your future with a life insurance policy.  
**Call your agent for more information.**  
Thomas Seller  
555-123-4567

\*Your current Declared Rate is 2.00%.  
Cap on Monthly Sum Index is applied monthly rather than annually if applicable.  
\*You can never earn less than zero percent interest.

# How to read the Annuity Statement — Page 3

## 11 Interest Account Performance

This section shows how your interest-earning strategy performed during the statement period.

- **Deposit Date:** The date funds were placed into this interest strategy.
- **Beginning Value:** The value in this strategy at the start of the statement period.
- **Withdrawals:** Any amounts taken from this strategy during the period.
- **Transfer Amount:** Any money moved into or out of this strategy.
- **Credited Rate:** The interest rate applied to this strategy during the statement period.
- **Interest Earned:** The dollar amount of interest credited to this strategy during the statement period.
- **Ending Value:** The value in this strategy at the end of the statement period, after interest, withdrawals, and transfers.
- **Declared Interest:** If your contract includes a declared-interest option, this line shows the interest earned at the declared rate during the statement period.

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INTEREST ACCOUNT PERFORMANCE						
05/14/2024 - 05/14/2025						
DEPOSIT DATE	BEGINNING VALUE	WITHDRAWALS	TRANSFER AMOUNT	CREDITED RATE	INTEREST EARNED	ENDING VALUE
S&P 500 1-yr Point To Point 05/14/2024	\$0.00	\$0.00	\$0.00	8.00%	\$0.00	\$0.00

\*Units with multiple entries of same deposit dates is due to money transfers.  
This table displays each interest account with an anniversary during the period covered by this statement.  
The existence of a loan may affect the assessment of charges on specific buckets within the policy. Charges applied to the policy during this statement period may affect buckets not displayed within this statement.