



Your Annuity Statement Has a New Look

We've updated the design of your annuity statement to make it easier to read and understand. You're seeing the refreshed format in the statement included in this mailing. Your contract features, values, and how your annuity works remain the same.

What's changing:

- A more modern layout
- A simplified color palette for improved readability
- Clearer labels and more organized sections
- Portrait orientation for a smoother reading experience

Our goal is to present your information in a clearer, more intuitive format so you can easily find the details that matter most.

If you have questions as you review your statement, your agent or our customer service team will be ready to assist.

Thank you for choosing National Life Group.

Sincerely,
National Life Group

TC8674825(1225)3

National Life Group® is a trade name representing various affiliates, which offer a variety of financial service products.
Centralized Mailing Address: One National Life Drive, Montpelier, VT 05604 | www.NationalLifeGroup.com

How to Read the Annuity Statement

This section provides an overview of your guaranteed income benefit (if applicable) and a snapshot of your current account values.

How to read the Annuity Statement — Page 1

1 Customer Profile & Policy Information

This area lists your personal information and the key details about your annuity. It includes your name and mailing address for verification, along with:

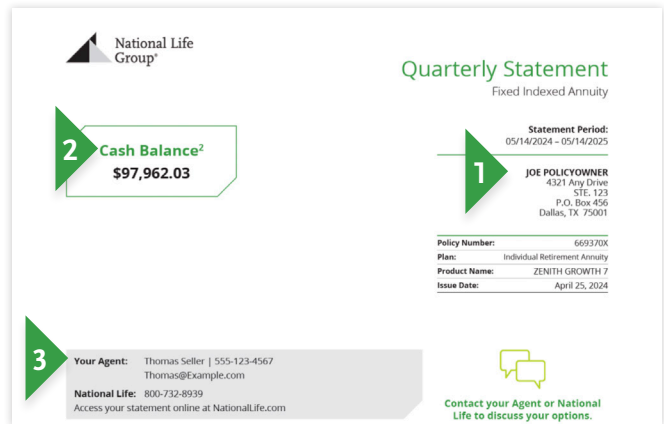
- **Statement Period:** The start and end dates covered by this statement.
- **Policy Number:** The unique number assigned to your annuity.
- **Plan:** The type of plan.
- **Product Name:** The specific annuity product you own.
- **Issue Date:** The date your annuity was issued.

2 Cash Balance

The gross value of your annuity at the end of the statement period.

3 Agent and Service Contact Information

- Your agent's name, phone number, and email address
- National Life Group's customer service phone number
- The website address where you can access your statement online



National Life Group®

Quarterly Statement
Fixed Indexed Annuity

2 Cash Balance²
\$97,962.03

1 **JOE POLICYOWNER**
4321 Any Drive
STE. 123
P.O. Box 456
Dallas, TX 75001

Statement Period:
05/14/2024 – 05/14/2025

Policy Number: 669370X
Plan: Individual Retirement Annuity
Product Name: ZENITH GROWTH 7
Issue Date: April 25, 2024

3 **Your Agent:** Thomas Seller | 555-123-4567
Thomas@Example.com
National Life: 800-732-8939
Access your statement online at NationalLife.com

Contact your Agent or National Life to discuss your options.

Products issued by
National Life Insurance Company®
Life Insurance Company of the Southwest®

How to read the Annuity Statement — Page 2

4 Cash Balance

The gross value of your annuity at the end of the statement period.

5 Death Benefit

This is the amount beneficiaries will receive if the annuitant passes away. It helps you understand the protection your annuity provides to those you name as beneficiaries.

6 Surrender Value

This is the amount you can withdraw if you choose to surrender your contract, minus any applicable charges or taxes.

7 Statement Period Details

This table summarizes all activity within the statement period, including:

- **Beginning Value:** Your account value at the start of the period
- **Net Contributions:** Any amounts added
- **Credited Interest:** Interest earned during the period
- **Withdrawals:** Any amounts taken out
- **Ending Value:** Your account value at the end of the period

8 Allocations

This section shows how your money is allocated within your indexed strategy.

9 Protect Your Assets

This section provides an educational reminder about the value of safeguarding your financial future. It also includes your agent's contact information so you can reach out for guidance, questions, or help with next steps.

4 Cash Balance²
\$0.00
The current balance of your account.

Protect your assets with an annuity and protect your future with a life policy with National Life Group. Contact your agent to learn more.

5 Death Benefit⁵
\$0.00
The amount your beneficiaries receive should the annuitant pass away.

6 Surrender Value⁶
\$0.00
The total amount you can withdraw, minus any additional charges or taxes.
Zero is your hero. With 0% floor, your policy offers protection when the index is down.

7 STATEMENT PERIOD DETAILS

Beginning Value (05/14/2024)	\$0.00
Net Contributions:	\$0.00
Credited Interest:	\$0.00
Withdrawals:	\$0.00
Ending Value (05/14/2025)	\$0.00

8 ALLOCATIONS

	TOTAL ENDING VALUE
S&P 500 1-yr Point To Point	\$0.00
Declared Interest	\$0.00

9 Protect Your Assets
You've worked too hard saving for your retirement only to spend those dollars on an unexpected illness or death. Consider protecting your future with a life insurance policy.
Call your agent for more information.
Thomas Seller
555-123-4567

Your current Declared Rate is 2.00%.
Cap on Monthly Sum Index is applied monthly rather than annually if applicable.
*You can never earn less than zero percent interest.

How to read the Annuity Statement — Page 3

10 Interest Account Performance

This section shows how your interest-earning strategy performed during the statement period.

- **Deposit Date:** The date funds were placed into this interest strategy.
- **Beginning Value:** The value in this strategy at the start of the statement period.
- **Withdrawals:** Any amounts taken from this strategy during the period.
- **Transfer Amount:** Any money moved into or out of this strategy.
- **Credited Rate:** The interest rate applied to this strategy during the statement period.
- **Interest Earned:** The dollar amount of interest credited to this strategy during the statement period.
- **Ending Value:** The value in this strategy at the end of the statement period, after interest, withdrawals, and transfers.
- **Declared Interest:** If your contract includes a declared-interest option, this line shows the interest earned at the declared rate during the statement period.

INTEREST ACCOUNT PERFORMANCE 01/01/2025 – 03/31/2025				
	TOTAL BEGINNING VALUE	TOTAL INTEREST CREDITED	TOTAL ENDING VALUE	WEIGHTED AVERAGE CREDIT*
S&P 500® 1-yr Index				
JANUARY	\$0.00	\$0.00	\$0.00	\$0.00
FEBRUARY	\$0.00	\$0.00	\$0.00	\$0.00
MARCH	\$0.00	\$0.00	\$0.00	\$0.00
Total Index Value:	\$0.00	\$0.00	\$0.00	\$0.00
Global Balanced 1-yr Point to Point				
JANUARY	\$0.00	\$0.00	\$0.00	\$0.00
FEBRUARY	\$0.00	\$0.00	\$0.00	\$0.00
MARCH	\$0.00	\$0.00	\$0.00	\$0.00
Total Index Value:	\$0.00	\$0.00	\$0.00	\$0.00
US Fundamental Balanced 1-yr Point to Point				
JANUARY	\$0.00	\$0.00	\$0.00	\$0.00
FEBRUARY	\$0.00	\$0.00	\$0.00	\$0.00
MARCH	\$0.00	\$0.00	\$0.00	\$0.00
Total Index Value:	\$0.00	\$0.00	\$0.00	\$0.00

*The amount of interest credited to an Interest Strategy account for this reporting period, expressed as a percentage of the Interest Strategy value at the beginning of the statement period. Excludes Holding Account. This is not an annualized interest rate.

CURRENT RATES FOR FUTURE CONTRIBUTIONS*		CAP	PARTICIPATION
S&P 500® 1-yr Point to Point		0.00%	\$0.00
Global Balanced 1-yr Point to Point		0.00%	\$0.00
US Fundamental Balanced 1-yr Point to Point		0.00%	\$0.00

*Rates are not guaranteed and may change at any time.

Key Terms:
 Cap Rate – the maximum interest rate that can be credited to an Interest Strategy for one crediting period.
 Participation Rate – the percent of the change in the index that is used to calculate how much interest to credit to the Interest Strategy.

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