National Life Group®

**Your Annuity Statement Has a New Look**

We've updated the design of your annuity statement to make it easier to read and understand. You're seeing the refreshed format in the statement included in this mailing. Your contract features, values, and how your annuity works remain the same.

**What's changing:**

- A more modern layout
- A simplified color palette for improved readability
- Clearer labels and more organized sections
- Portrait orientation for a smoother reading experience

Our goal is to present your information in a clearer, more intuitive format so you can easily find the details that matter most.

If you have questions as you review your statement, your agent or our customer service team will be ready to assist.

Thank you for choosing National Life Group.

Sincerely,
National Life Group




Centralized Mailing Address: One National Life Drive, Montpelier, VT 05604 | www.NationalLifeGroup.com

National Life Group®

# How to Read the Annuity Statement

This section provides an overview of your guaranteed income benefit (if applicable) and a snapshot of your current account values.

## How to read the Annuity Statement — Page 1

### 1 Customer Profile & Policy Information

This area lists your personal information and the key details about your annuity. It includes your name and mailing address for verification, along with:

- **Statement Period:** The start and end dates covered by this statement.
- **Policy Number:** The unique number assigned to your annuity.
- **Plan:** The type of plan.
- **Product Name:** The specific annuity product you own.
- **Benefits:** Any key benefits or riders associated with your annuity.
- **Issue Date:** The date your annuity was issued.

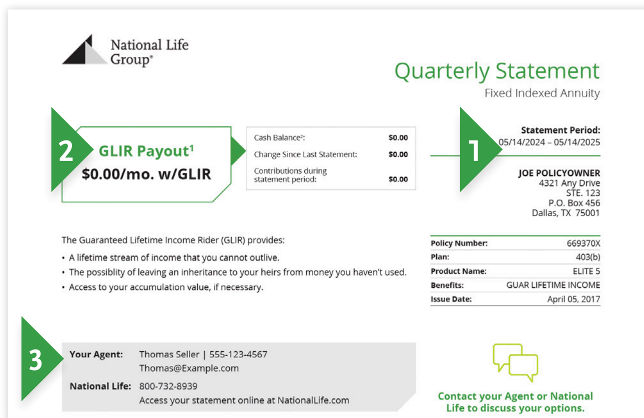
### 2 Key Account Values

Summary of your account activity for the period:

- **GLIR Payout:** This box shows Your Guaranteed Lifetime Income Rider (GLIR) monthly payout amount.
- **Cash Balance:** The gross value of your annuity at the end of the statement period.
- **Change Since Last Statement**: How your cash balance value has increased or decreased during the statement period.
- **Contributions During the Period:** Any amounts added to your annuity during the statement period.

### 3 Agent and Service Contact Information

- Your agent's name, phone number, and email address
- National Life Group's customer service phone number
- The website address where you can access your statement online




Products issued by

**National Life Insurance Company®**
**Life Insurance Company of the Southwest®**

# How to read the Annuity Statement — Page 2

## 4 Income Balance

This amount represents the value used to determine the guaranteed lifetime income benefit payment. It is available only as retirement income under your contract.

## 5 Death Benefit

This is the amount beneficiaries will receive if the annuitant passes away. It helps you understand the protection your annuity provides to those you name as beneficiaries.

## 6 Surrender Value

This is the amount you can withdraw if you choose to surrender your contract, minus any applicable charges or taxes.

## 7 Statement Period Details

This table summarizes all activity within the statement period, including:

- **Beginning Value:** Your account value at the start of the period
- **Contributions:** Any amounts added
- **Credited Interest:** Interest earned during the period
- **Withdrawals:** Any amounts taken out
- **GLIR Charge (if applicable):** The cost of the Guaranteed Lifetime Income Rider
- **Ending Value:** Your account value at the end of the period

## 8 Additional Details

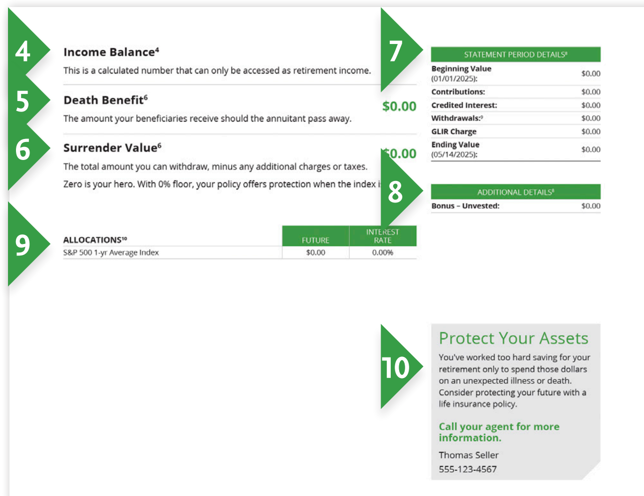
This area shows information that may apply to your contract, such as unvested bonuses, loans, and recently received contributions. Values listed here help you understand any additional features that affect your annuity.

## 9 Allocations

This table shows where future contributions will be allocated and the interest rate associated with each option. It provides visibility into how your funds will be directed going forward.

## 10 Protect Your Assets

This section provides an educational reminder about the value of safeguarding your financial future. It also includes your agent's contact information so you can reach out for guidance, questions, or help with next steps.



4 **Income Balance**[4]

This is a calculated number that can only be accessed as retirement income.

5 **Death Benefit**[6] $0.00

The amount your beneficiaries receive should the annuitant pass away.

6 **Surrender Value**[6] $0.00

The total amount you can withdraw, minus any additional charges or taxes.

Zero is your hero. With 0% floor, your policy offers protection when the index i

9

| ALLOCATIONS[10] | FUTURE | INTEREST RATE |
|---|---|---|
| S&P 500 1-yr Average Index | $0.00 | 0.00% |

7

| STATEMENT PERIOD DETAILS[8] | |
|---|---|
| **Beginning Value** (01/01/2025): | $0.00 |
| **Contributions:** | $0.00 |
| **Credited Interest:** | $0.00 |
| **Withdrawals:**[9] | $0.00 |
| **GLIR Charge** | $0.00 |
| **Ending Value** (05/14/2025): | $0.00 |

8

| ADDITIONAL DETAILS[8] | |
|---|---|
| **Bonus – Unvested:** | $0.00 |

10 Protect Your Assets

You've worked too hard saving for your retirement only to spend those dollars on an unexpected illness or death. Consider protecting your future with a life insurance policy.

**Call your agent for more information.**

Thomas Seller

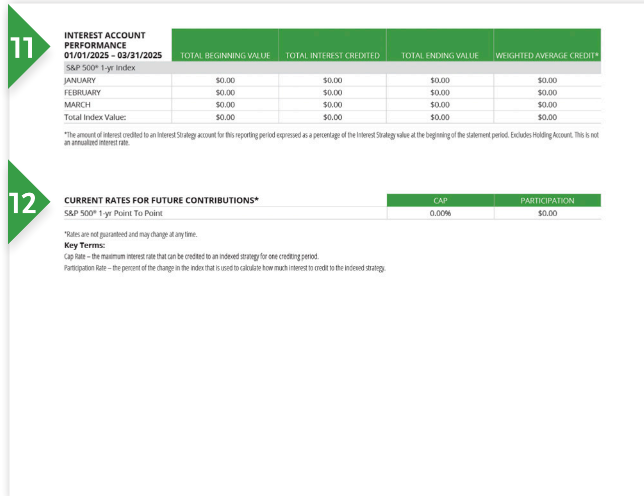
555-123-4567

## How to read the Annuity Statement — Page 3

### 11 Interest Account Performance

This section shows how your selected interest strategy performed during the statement period. It includes:

- **Total Beginning Value:** The value in the strategy at the start of the reporting period
- **Total Interest Credited:** The amount of interest earned during the period
- **Total Ending Value:** The value in the strategy at the end of the reporting period
- **Weighted Average Credit:** The effective interest crediting rate based on your contract's interest strategy



11

| INTEREST ACCOUNT PERFORMANCE 01/01/2025 – 03/31/2025 | TOTAL BEGINNING VALUE | TOTAL INTEREST CREDITED | TOTAL ENDING VALUE | WEIGHTED AVERAGE CREDIT* |
|---|---|---|---|---|
| S&P 500® 1-yr Index | | | | |
| JANUARY | $0.00 | $0.00 | $0.00 | $0.00 |
| FEBRUARY | $0.00 | $0.00 | $0.00 | $0.00 |
| MARCH | $0.00 | $0.00 | $0.00 | $0.00 |
| Total Index Value: | $0.00 | $0.00 | $0.00 | $0.00 |

*The amount of interest credited to an Interest Strategy account for this reporting period expressed as a percentage of the Interest Strategy value at the beginning of the statement period. Excludes Holding Account. This is not an annualized interest rate.

12

| CURRENT RATES FOR FUTURE CONTRIBUTIONS* | CAP | PARTICIPATION |
|---|---|---|
| S&P 500® 1-yr Point To Point | 0.00% | $0.00 |

*Rates are not guaranteed and may change at any time.

**Key Terms:**

Cap Rate – the maximum interest rate that can be credited to an indexed strategy for one crediting period.

Participation Rate – the percent of the change in the index that is used to calculate how much interest to credit to the indexed strategy.

### 12 Current Rates for Future Contributions

This section lists the current cap and participation rates for future contributions allocated to your index strategy.

- **Cap Rate:** The maximum interest rate that may be credited for one crediting period
- **Participation Rate:** The percentage of the index change used to determine how much interest is credited