

Date

John Doe
100 Main Street
Anytown, State
ZIPRe: Policy Number NL1234567
Insured(s): John Doe

Dear Policyholder:

We have great news; a new loan feature has been added to your life insurance policy. You now have three loan options to choose from if you decide to take a loan from your policy. These three options allow you to choose the best loan for you based on current economic conditions and your policy structure.

The new loan is called a Fixed Rate Indexed Loan[†]. This loan type provides a fixed loan rate when a policy loan is taken. The fixed loan rate is guaranteed as of the issue date of this endorsement. When you decide to take a loan under this loan option, the loan collateral is moved to a dedicated index strategy, the Indexed Loan Account, and earns interest/index credits even while being used as loan security. You may switch your loan type once each policy year on your policy anniversary. The following table outlines all of your loan types:

Loan Name	Loan Rate	Loan Collateral Treatment
Fixed Net Cost Loan	Variable loan rate (VLR)	Loan values are removed from the interest crediting strategies and transferred to a segregated loan collateral account. The loan collateral account is credited interest equal to the VLR rate minus 0.50% in policy years 1-10 and the VLR rate in policy years 11+.
Variable Net Cost Loan	Variable loan rate (VLR)	Values remain the in interest crediting strategies and continue to earn interest/index credits.
Fixed Rate Indexed Loan	Guaranteed fixed loan rate	Loan collateral is placed in a separate index strategy where it earns interest/index credits.

[†]The Fixed Rate Indexed Loan is facilitated by the Fixed Rate Indexed Loan Endorsement or the Participating Fixed Loan Endorsement as enclosed with this letter.

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Enclosed are the endorsement pages which describe the new loan option in detail. Please put this endorsement, along with the updated data page cover, with your original policy. As a policy owner, you are very important to us. Should you have any questions or concerns, please do not hesitate to contact your agent.

Sincerely,

Customer Services

For Service Contact:

<Agent Name>

<Agent Address>

<Agent Address>

<Telephone Number>

Or Our Office:

<Agency>

<Agency Address>

<Agency Address>

<Telephone Number>